

**Capex and capital charges £K**

Year ended March 31

			2016	2017	2018	2019	2020	2021	2022
<b>Building work</b>									
Opening NBV	0	0	0	1,860,098	1,795,956	1,731,815	1,667,674	1,603,533	1,539,391
Expenditure	0	0	1,924,239	0	0	0	0	0	0
Depreciation	-	-	64,141	64,141	64,141	64,141	64,141	64,141	64,141
Closing NBV	0	0	1,860,098	1,795,956	1,731,815	1,667,674	1,603,533	1,539,391	1,475,250
<b>Equipment</b>									
Opening NBV		0	0	396,000	352,000	308,000	264,000	220,000	176,000
Expenditure	0	0	440,000	0	0	0	0	0	0
Depreciation	0	0	44,000	44,000	44,000	44,000	44,000	44,000	44,000
Closing NBV	0	0	396,000	352,000	308,000	264,000	220,000	176,000	132,000
Total Opening NBV	0	0	0	2,256,098	2,147,956	2,039,815	1,931,674	1,823,533	1,715,391
Total Closing NBV	0	0	2,256,098	2,147,956	2,039,815	1,931,674	1,823,533	1,715,391	1,607,250
Total Average NBV	0	0	1,128,049	1,073,978	1,019,908	965,837	911,766	857,696	803,625
Capital charge	0	0	39,482	37,589	35,697	33,804	31,912	30,019	28,127
<b>Total capital charge</b>	<b>0</b>	<b>0</b>	<b>147,623</b>	<b>145,731</b>	<b>143,838</b>	<b>141,946</b>	<b>140,053</b>	<b>138,161</b>	<b>136,268</b>

**Notes & assumptions**

Life of building work - years	30
Life of equipment - years	10
Capital charge - %	3.5%
Contingency is included in capex	
Capex occurs evenly throughout the setup years	

Maintenance @ 10% of equipment	44,000	44,000	44,000	44,000	44,000	44,000
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