FINANCIAL RISK TRIGGERS

Oxford University Hospitals NHS Trust

Insert "Yes" / "No" Assessment for the Month

	Criteria	Historic Data			Current Data				Board Action
		Qtr to Dec-12	Qtr to Mar-13	Qtr to Jun-13	Jul-13	Aug-13	Sep-13	Qtr to Sep-13	
1	Unplanned decrease in EBITDA margin in two consecutive quarters	No	No	No	No	No	Yes	Yes	EBITDA margin forecast to be on plan by year end.
2	Quarterly self-certification by trust that the normalised financial risk rating (FRR) may be less than 3 in the next 12 months	No	No	No	No	No	No	No	
3	Working capital facility (WCF) agreement includes default clause	N/a	N/a	N/a	N/a	N/a	N/a	N/a	
4	Debtors > 90 days past due account for more than 5% of total debtor balances	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
5	Creditors > 90 days past due account for more than 5% of total creditor balances	Yes	Yes	Yes	Yes	Yes	Yes	Yes	
6	Two or more changes in Finance Director in a twelve month period	No	No	No	No	No	No	No	
7	Interim Finance Director in place over more than one quarter end	No	No	No	No	No	No	No	
8	Quarter end cash balance <10 days of operating expenses	No	No	No	No	No	No	No	
9	Capital expenditure < 75% of plan for the year to date	No	No	No	Yes	Yes	Yes	Yes	Gross capital expenditure year to date is £5,466k against a Gross CRL of £7,526k year to date (73% of plan).
10	Yet to identify two years of detailed CIP schemes	Yes	Yes	No	No	No	No	No	