

Trust Board meeting: Wednesday, 13 March 2013

TB2013.50

Title	Finance and Performance Committee
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Status	A paper highlighting key areas of discussion at the Finance and Performance Committee meeting held on 13 February 2013
History	This is a regular report to the Board

Board Lead(s)	Mr Christopher Goard, Committee Chairman			
Key purpose	Strategy	Assurance	Policy	Performance

Summary

1	The Finance and Performance Committee met on 13 February 2013.
2	This paper sets out the key decisions, actions, risks and matters for future consideration as raised by the Committee.
3	Recommendation: The Board is asked to note the contents of this paper.

1. Introduction

The Finance and Procurement Committee met on 13 February 2013.

2. Significant issues of interest to the Board

The following issues of interest have been highlighted for the Board:

- The possibility of a joint venture with Oxford Health to help address delayed discharges of care
- The process for agreeing the next three years' worth of CIPs was discussed and agreed
- The impact of new contracts and uncertainty around the split between specialist and non-specialist commissioning on the Trust's LTFM and specialist strategy was discussed, and is to be brought back to the April meeting
- Proposals for agreeing granular objectives for the Committee, and reviewing its effectiveness are to be presented to the April meeting

3. Key Risks Discussed

The following potential risks were discussed:

- The potential impact of the failure, between the different parties, to effectively manage discharges from care, and reduce the level of delays
- That changes to staff terms and conditions as part of the Cost Improvement Programme could lead to difficulties in industrial relations
- That uncertainty around the split in income between specialist and non-specialist commissioning could adversely affect the Trust's financial planning and cause a shortfall in income

4. Key decisions taken

No key decisions were made at this meeting.

5. Agreed Actions

- The Newton report on the endoscopy project is to be presented to the April meeting of the Committee, subject to availability.
- The Intensive Support Team report is to be presented to the April meeting
- An update on discussions with Oxford Health on the proposal to set up a joint venture to address community provision is to be provided to the April meeting
- An update of the CIP process is to be presented to the Trust Board meeting in March and a more detailed paper setting out the 2013/14 and 2014/15 positions, as well as the process for 2015/16, is to be brought to the April meeting of this Committee
- The impact of the contracting negotiations on the Trust's LTFM is to be discussed at the Committee's meeting in April

6. Matters deferred for future consideration

- Contract negotiations

- Committee objectives

7. Assurance required from/actions required by other Board sub-committees

- No assurance is required from or actions required by other Board sub-committees.

8. Matters to be referred to the Trust Board

- No items were formally referred for consideration by the Trust Board.

Christopher Goard, Finance and Performance Committee Chairman

March 2013