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<td>Board Lead(s)</td>
<td>Mr Christopher Goard, Committee Chairman</td>
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1. Introduction

The Finance and Performance Committee met on 15 April 2015. The main issues raised and discussed at the meeting are set out below.

2. Significant issues of interest to the Board

The following issues of interest have been highlighted for the Trust Board:

a) The Committee considered the forecast of the Trust's year-end financial position for 2014/15 as at Month 11, in advance of the draft Annual Accounts being presented to the Board;

b) The Committee received an update on financial plans for 2015/16, in advance of a final set of financial plans being submitted to the Board;

c) An update on the Trust Annual Business Plan was provided, in advance of the final Business Plan being submitted to the Board for approval;

d) The Committee also received an update on the Long Term Financial Model [LTFM], and the Integrated Business Plan [IBP], and confirmed that they were approved for submission to Monitor, as required by 24 April 2015, under delegated of the Trust Board;

e) The Integrated Performance Report for Month 11 was reviewed, noting:
   - The percentage of adult inpatients that had a VTE risk assessment in Q3 achieved 96.53%, against the standard of 95%
   - Zero same sex accommodation breaches had been reported in February 2015;
   - The standard of no more than 1% waiting over 6 weeks for Diagnostic tests had been achieved, with 40 patients having waited over 6 weeks at the end of February 2015;
   - 18 week Referral to Treatment [RTT] incomplete and Non-admitted standards were achieved in February 2015;
   - Seven of the eight cancer standards were achieved in January and February 2015;

18 Week RTT Admitted performance was reported at 86.15% in February, against the standard of 90%. The A&E 4 hour standard (95% of patients seen within 4 hours from arrival/transfer/discharge) had not been achieved in February (when the outturn was 88.27%). Overall, the Trust remained on target to achieve the score of 3 against Monitor’s risk assessment framework for Q4, as projected;

f) The Committee considered the basis of the Trust's forecast performance against the access and outcome standards in Q1 and Q2, 2015/16. Having reviewed the Action Plans, the Committee supported the forecast to achieve a score of 3 against Monitor’s risk assessment framework for Q1, and a score of nil for Q2;
g) Progress of the multiple initiatives to improve the quality of outpatient care was reported, proposing standards against which performance would be monitored and reported;

h) The Director of Clinical Services provided clarification of the process for claiming and approving payment for additional consultant sessions.

3. Key Risks Discussed

The following risks were discussed:

a. The Committee considered updated extracts of the Board Assurance Framework [BAF] and Corporate Risk Register [CRR] relating to the risks assigned to it, and noted the information recorded on the Oxfordshire Clinical Commissioning Group’s [OCCG’s] BAF and CRR, elements of which required action to be taken by the Trust. It was agreed that this should be followed up in further discussion with the OCCG, to clarify the extent to which risks recorded by OCCG, and/or mitigating action stipulated, represented risks to the Trust, which should be reflected as such in the Trust’s CRR;

b. The Committee supported the inclusion of a new financial risk in the CRR, following the update of the LTFM, to reflect the risk associated with the impact of changes to the specialist services tariff. The lack of certainty in the tariff was recognised to affect the Trust’s ability accurately to plan financially, with uncertainty in the financial position likely to lead to further cost pressures.

4. Key Actions Agreed

The Committee agreed actions as follows:

- Outcome measures would be developed for the Action Plans relating to operational performance
- Updates on the LTFM and IBP were approved, subject to any final amendments agreed by the Chief Executive prior to submission to Monitor as required by 24 April 2015, under delegated authority of the Board

5. Future Business

Areas upon which the Committee will be focusing in the next three months include:

- Review of the integrated performance of the Trust;
- Review of financial performance against plan for 2015/16;
- Review of in-year delivery of annual efficiency savings for 2015/16;
- Review of the Board Assurance Framework and Corporate Risk Register;
6. Recommendation

The Trust Board is asked to note the contents of this paper.

Mr Christopher Goard  
Finance and Performance Committee Chairman  

May 2015