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<th>Finance &amp; Performance Committee Chairman’s Report</th>
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<td>Status</td>
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<td>History</td>
<td>This is a regular report to the Board</td>
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<td>Board Lead(s)</td>
<td>Mr Christopher Goard, Committee Chairman</td>
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1. Introduction

The Finance and Performance Committee met on 11 December 2013. The main issues raised and discussed at the meeting are set out below.

2. Significant issues of interest to the Board

The following issues of interest have been highlighted for the Trust Board:

2.1. The Committee received a presentation from the management team of the Neurosciences, Orthopaedics, Trauma and Specialist Surgery Division, giving an overview of the division’s objectives, as well as operational and financial performance. The Committee spent time discussing the issues relating to achieving the 18 week referral to treatment target at a specialty level, given the number of breaches identified in Plastic Surgery, Ophthalmology, ENT and Orthopaedics. The actions to address the backlog were discussed and it was noted that the number of breaches in Plastic Surgery, Ophthalmology, and ENT would decrease relatively rapidly due to the actions being taken, however the backlog of patients, primarily those requiring spinal surgery, would take longer to address and the Trust Management Executive was asked to consider the Trust’s approach to this;

2.2. The Committee considered the performance of the Trust against key operational and financial targets. The Trust was forecasting to achieve the breakeven I&E position, however the underlying position forecast had deteriorated by £5.1M since the month 5 position was reported. The expenditure over performance was offset by income over performance from both Oxfordshire and Wessex commissioners. Continuing concern regarding the high levels of Delayed Transfers of Care was discussed. A more detailed briefing on the discharge process was to be developed and presented to the Trust Board in due course.

2.3. Project updates relating to Outpatients and Theatre Utilisation were received. This confirmed that good progress continued to be made. A separate project to introduce directly bookable appointments was due to start from April 2014, with a pilot of the approach being undertaken in Urology and Gynaecology, and the Director of Clinical Services would provide a report combining update on the outpatients project with the clear strategy for implementation of directly bookable appointments.

3. Key Risks Discussed

The following risks were discussed:

3.1. Delivery of the forecast financial outturn was discussed in detail, particularly in relation to the higher than plan activity levels;

3.2. The fining regime for 2014/15 had been published and was noted as more robust. The impact of this would need to be considered in more detail;

3.3. The risk on the Corporate Risk Register related to legionella was discussed and it was noted that remedial work was being taken, funded through the capital programme.
4. Agreed Key Actions

The Committee agreed actions in relation to:

- Investigation of timescales for implementation of a hybrid theatre in relation to commitments given to the vascular network;
- The need for the capital programme to be considered and reviewed by the Trust Board;
- The development of a detailed briefing on discharge processes for presentation to the Trust Board.

5. Future Business

The Committee will be focusing on the following areas in the next three months:

- Divisional presentations aligned to the revised clinical structure;
- Update on assurances relating to controls on pay and agency cost management (following up on Deep Dive);
- Review of the Quarter 3 Compact Letters;
- An update on the Trust’s physical estate, focusing on the PFIs;
- Update on the Electronic Patient Record project;

6. Recommendation

The Trust Board is asked to note the contents of this paper.

Mr Christopher Goard
Finance and Performance Committee Chairman
January 2014