Trust Board meeting: Wednesday, 13 March 2013

<table>
<thead>
<tr>
<th>Title</th>
<th>Finance and Performance Committee</th>
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<tbody>
<tr>
<td>Status</td>
<td>A paper highlighting key areas of discussion at the Finance and Performance Committee meeting held on 13 February 2013</td>
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<tr>
<td>History</td>
<td>This is a regular report to the Board</td>
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<tr>
<th>Board Lead(s)</th>
<th>Mr Christopher Goard, Committee Chairman</th>
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<tbody>
<tr>
<td>Key purpose</td>
<td>Strategy</td>
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Summary

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<table>
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<tbody>
<tr>
<td>1</td>
<td>The Finance and Performance Committee met on 13 February 2013.</td>
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<tr>
<td>2</td>
<td>This paper sets out the key decisions, actions, risks and matters for future consideration as raised by the Committee.</td>
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| 3 | **Recommendation:**  
The Board is asked to note the contents of this paper. |
1. Introduction

The Finance and Procurement Committee met on 13 February 2013.

2. Significant issues of interest to the Board

The following issues of interest have been highlighted for the Board:

- The possibility of a joint venture with Oxford Health to help address delayed discharges of care
- The process for agreeing the next three years’ worth of CIPs was discussed and agreed
- The impact of new contracts and uncertainty around the split between specialist and non-specialist commissioning on the Trust’s LTFM and specialist strategy was discussed, and is to be brought back to the April meeting
- Proposals for agreeing granular objectives for the Committee, and reviewing its effectiveness are to be presented to the April meeting

3. Key Risks Discussed

The following potential risks were discussed:

- The potential impact of the failure, between the different parties, to effectively manage discharges from care, and reduce the level of delays
- That changes to staff terms and conditions as part of the Cost Improvement Programme could lead to difficulties in industrial relations
- That uncertainty around the split in income between specialist and non-specialist commissioning could adversely affect the Trust’s financial planning and cause a shortfall in income

4. Key decisions taken

No key decisions were made at this meeting.

5. Agreed Actions

- The Newton report on the endoscopy project is to be presented to the April meeting of the Committee, subject to availability.
- The Intensive Support Team report is to be presented to the April meeting
- An update on discussions with Oxford Health on the proposal to set up a joint venture to address community provision is to be provided to the April meeting
- An update of the CIP process is to be presented to the Trust Board meeting in March and a more detailed paper setting out the 2013/14 and 2014/15 positions, as well as the process for 2015/16, is to be brought to the April meeting of this Committee
- The impact of the contracting negotiations on the Trust’s LTFM is to be discussed at the Committee’s meeting in April

6. Matters deferred for future consideration

- Contract negotiations
• Committee objectives

7. **Assurance required from/actions required by other Board sub-committees**
   • No assurance is required from or actions required by other Board sub-committees.

8. **Matters to be referred to the Trust Board**
   • No items were formally referred for consideration by the Trust Board.

Christopher Goard, Finance and Performance Committee Chairman
March 2013